

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,246.7	-82.3	-0.34%
BSE Sensex	79,801.4	-315.1	-0.39%
GIFT Nifty*	24,508.5	+118.0	+0.48%
Dow Jones	40,093.40	486.83	1.23%
S&P 500	5,484.77	108.91	2.03%
NASDAQ Comp.	17,166.04	457.99	2.74%
FTSE 100	8,407.44	4.26	0.05%
CAC 40	7,502.78	20.42	0.27%
DAX	22,064.5	+102.54	+0.47%
Shanghai*	3,299.5	+2.18	+0.07%
Nikkei 225*	35,497.89	458.74	1.31%
Hang Seng*	21,909.76	-162.86	-0.74%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	62.9	0.1	0.14%
Oil (Brent)	66.7	0.2	0.23%
Gold	3,348.2	-0.9	-0.03%
Silver	33.5	-0.1	-0.36%
Copper	9410.5	-6.0	-0.06%
Cotton	0.67	-0.03	-3.93%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.01	0.44
USD/INR	85.26	-0.17	-0.20
GBP/INR	113.44	-0.37	-0.32
EUR/INR	97.08	-0.46	-0.47
DX Index	99.37	-0.47	-0.47

VIX	Value	Change (Pts)	Change (%)
India VIX	16.25	0.29	1.82%
S&P 500 VIXApr 24	26.47	-1.98	-6.96%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.338	-0.003
US 10-Year Yield	4.352	0.012

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 82 points lower at 24,246 on Thursday.

**Apeejay Surrendra Park Hotels**

The company signed a binding MoU to acquire 90% in Zillion Hotels, owner of Z Luxury Residences in Juhu Mumbai, for ₹209.25 crore providing 62 service residences and F&B assets.

**Container Corporation of India**

The company signed an MoU with GAIL to set up LNG stations pan-India, starting with Khodiyar terminal, to ensure uninterrupted LNG supply for CONCOR's road fleet and reduce its carbon footprint.

**Devyani International**

The company acquired an 80.7% stake in Sky Gate Hospitality for ₹419.6 crore, adding Biryani By Kilo, Goila Butter Chicken, and The Bhojan to expand its Indian cuisine portfolio.

**GPT Infraprojects**

The company commissioned a 10,000 MTPA steel girder unit in WB providing cost advantage, higher capacity and wider client access with scalability to 25,000 MTPA in 2 years.

**Hero MotoCorp**

The company launched Xoom 110, HF Deluxe, Hunk 160R 4V, and Xtreme 125R in Sri Lanka via Abans Auto, targeting 500 touchpoints by May 2025.

**Iron International**

The company received a variation order worth ₹59.44 crore from Northeast Frontier Railway, raising the Jiribam-Imphal project contract value to ₹203.61 crore with completion by June 2025.

**Max Estates**

The company took over the Delhi One project, unlocking sales of ₹2,000 crore and annuity rental income of ₹120 crore, with ~2.5 million sq. ft. of development area.

**Nexus Select Trust**

The company approved raising ₹550 crore via Series III NCDs to fund SPVs, acquisitions, refinancing, refurbishment, and general corporate purposes.

**ITES**

The company secured a ₹28 crore order from MCL for 24-month detailed engineering and PMC services for rail connectivity to Phase-II SILO at Lakhanpur.

**SAMHI Hotels**

The company formed a JV with GIC for three upscale hotels in India valued at ₹2,200 crore, with GIC investing ₹752 crore to fund capital expenditure, future acquisitions, and reduce leverage, while SAMHI manages all operational and development assets.

**Titagarh Rail Systems**

The company and BHEL inaugurated a new line at Uttarpara to produce 80 Vande Bharat Sleeper Trains with 35-year maintenance under a ₹24,000 crore Indian Railways order.

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